



MEMORANDUM

DATE: January 4, 2008

TO: Members of the Revenue Assessment & Economic Outlook Committee

FROM: Idaho State Tax Commission

Enclosed are the FY'08 and FY'09 revenue projections of the State Tax Commission.

These projections are based upon historic collections data applied to the first six months' collections of the fiscal year and the judgment of the Commission staff.

Daniel D. John
Tax Policy Administrator

ddj/jd

Enclosures

COMPARATIVE STATEMENT

FY'07 – FY'08
July through December
General Fund Account

<u>Tax</u>	FY'07 Actual Through 12/31/06	FY'08 Actual Through 12/31/07	Difference	Percent Change
Individual Income	\$ 556.9	\$ 617.3	\$ 60.4	10.8%
Corporate	79.8	76.8	(3.0)	(3.8)
Sales	517.7	606.1	88.4	17.1
Beer	1.1	1.1	0	0
Wine	1.3	1.3	0	0
Cigarette	1.0	3.3	2.3	230
Mine License	2.3	2.3	0	0
KWH	1.1	.8	(.3)	(27.3)
Unclaimed Property	5.1	6.4	1.3	25.5
Tobacco Products	3.4	3.7	.3	8.8
Estate	.1	0	(.1)	(100)
TOTAL	\$1,169.8	\$1,319.1	\$149.3	12.8

FY 2008 Estimate

<u>Tax</u>	<u>FY'07 Actual</u>	<u>FY'08 Estimate</u>	<u>Difference</u>	<u>Percent Change</u>
Individual Income	\$1,400.2	\$1,420.0	\$ 19.8	1.4%
Corporate	190.2	190.0	(.2)	(.1)
Sales	1,077.5	1,180.0	102.5	9.5
Beer	2.1	2.2	.1	4.8
Wine	2.5	2.6	.1	4.0
Cigarette	1.0	6.6	5.6	560.0
Mine License	2.3	2.3	0	0
KWH	2.3	1.7	(.6)	(26.1)
Unclaimed Property	3.3	3.8	.5	15.2
Tobacco Products	6.5	6.6	.1	1.5
Estate	.2	0	(.2)	(100)
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TOTAL	\$2,688.1	\$2,815.8	\$127.7	4.8%

FY 2009 Estimate

<u>Tax</u>	<u>FY'08 Estimate</u>	<u>FY'09 Estimate</u>	<u>Difference</u>	<u>Percent Change</u>
Individual Income	\$1,420.0	\$1,441.3	\$ 21.3	1.5%
Corporate	190.0	180.0	(10.0)	(5.3)
Sales	1,180.0	1,209.50	29.5	2.5
Beer	2.2	2.2	0	0
Wine	2.6	2.5	(.1)	(3.8)
Cigarette	6.6	13.9	7.3	110.6
Mine License	2.3	2.3	0	0
KWH	1.7	2.3	.6	35.3
Unclaimed Property	3.8	3.0	(.8)	(26.7)
Tobacco Products	6.6	6.7	.1	1.5
Estate	0	0	0	0
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TOTAL	\$2,815.8	\$2,863.7	\$ 47.9	1.7%